



PT URBAN JAKARTA PROPERTINDO TBK.

**ANNOUNCEMENT OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS**

The Shareholders of PT Urban Jakarta Propertindo Tbk. (the “**Company**”) are hereby notified that the Company will convene its Annual General Meeting of Shareholders (“**AGMS**”) and Extraordinary General Meeting of Shareholders (“**EGMS**”) on Tuesday, 31 March 2020.

In accordance with Article 13 paragraph (3) of Financial Services Authority (“**OJK**”) Regulation No. 32/POJK.04/2014 dated 8 December 2014 on the Planning and Implementation of General Meeting of Shareholders of Public Companies as amended by OJK Regulation No. 10/POJK.04/2017 dated 14 March 2017 (“**POJK No. 32/2014**”) and Article 13 point (12) of the Company’s Articles of Association, an invitation to the AGMS and EGMS will be announced to the shareholders by means of advertisement in at least 1 (one) nationally circulated in Indonesian language daily newspapers, on the Indonesia Stock Exchange (“**IDX**”) website and on the Company’s website on Monday, 9 March 2020.

The shareholders that are entitled to attend the EGMS are shareholders whose names are registered in the Company’s Shareholders’ Register on Friday, 6 March 2020 at 4 p.m western time and shareholders of securities accounts held in collective deposit by PT Kustodian Sentral Efek Indonesia (“**KSEI**”) after market closing on the Indonesia Stock Exchange (“**IDX**”) on Friday, 6 March 2020.

In accordance with Article 12 of POJK No. 32/2014 and Article 13 point (11) of the Company’s Articles of Association, proposals from the Company’s shareholders can be included in the agenda of the AGMS and EGMS if such proposals fulfil the following requirements:

1. the proposal is submitted in writing to the Board of Directors of the Company by one or more shareholders representing at least 1/20 (one twentieth) of the total issued shares with valid voting rights; and
2. the proposal is received by the Board of Directors at the latest 7 (seven) days prior to the invitation date of the EGMS, i.e., at the latest on Monday, 2 March 2020.

Jakarta

24 February 2020

PT Urban Jakarta Propertindo Tbk.

Board of Directors